



MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

The Directors are pleased to present the unaudited Interim Report for the second quarter ended 30 June 2007 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended 30 Jun		Period ended 30 Jun	
	2007	2006	2007	2006
	RM'000	RM'000	RM'000	RM'000
Revenue	88,526	88,150	173,492	168,442
Operating expenses	(87,108)	(81,436)	(167,967)	(152,960)
Interest income	132	227	300	425
Investing results	87	213	311	288
Other operating income	568	616	802	851
Profit from operations	2,205	7,770	6,938	17,046
Interest expense	(131)	(256)	(260)	(508)
Profit before taxation	2,074	7,514	6,678	16,538
Taxation	(635)	(1,920)	(1,919)	(4,349)
Profit after taxation	1,439	5,594	4,759	12,189
Attributable to:-				
Equity holders of the parent	1,437	5,592	4,755	12,186
Minority interests	2	2	4	3
	1,439	5,594	4,759	12,189
Earnings per share:-				
Basic (sen)	2.27	9.45	7.50	20.60
Fully diluted (sen)	2.01	8.13	6.64	17.90

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)

**MAMEE-DOUBLE DECKER (M) BERHAD** (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 30 Jun 07 RM'000	As at 31 Dec 06 RM'000
Non-current assets		
Property, plant and equipment	70,048	71,278
Prepaid lease rental	16,670	16,837
Investments	10,402	13,919
Intangible assets	173	173
Land held under property development	3,552	3,518
Deferred tax assets	522	466
	101,367	106,191
Current assets		
Inventories	27,035	26,106
Trade and other receivables	61,181	59,543
Tax recoverable	1,698	1,056
Deposits, Cash and bank balances	35,176	34,980
	125,090	121,685
Current liabilities		
Trade and other payables	50,257	57,008
Provision	317	317
Current tax liabilities	1,113	1,539
	51,687	58,864
Net current assets	73,403	62,821
	174,770	169,012
Less: Non-current liabilities		
Deferred tax liabilities	4,276	4,229
Borrowings (interest bearing)	10,000	10,000
	14,276	14,229
Total assets, net of total liabilities	160,494	154,783
Equity attributable to the equity holders of the parent		
Share capital	71,285	66,359
Treasury Shares	(8,444)	(7,545)
Reserves	97,439	95,759
	160,280	154,573
Minority shareholders' interests	214	210
Total equity	160,494	154,783
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.39	2.47

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)


MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF EQUITY

	Share capital (RM'000)	Non Distributable (RM'000)	Distributable (RM'000)	Treasury Shares (RM'000)	Sub-Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
Balance as at 1.1.2006	62,317	5,972	73,889	(4,898)	137,280	184	137,464
Net profit for the period	-	-	12,186	-	12,186	3	12,189
Dividends	-	-	(4,255)	-	(4,255)	(1)	(4,256)
Purchase of treasury shares	-	-	-	(1,591)	(1,591)	-	(1,591)
Issuance of shares							
- ESOS	98	55	-	-	153	-	153
- Exercise of Warrants	330	109	-	-	439	-	439
Balance as at 30.06.2006	62,745	6,136	81,820	(6,489)	144,212	186	144,398
Balance as at 1.1.2007	66,359	7,495	88,264	(7,545)	154,573	210	154,783
Net profit for the period	-	-	4,755	-	4,755	4	4,759
Dividends	-	-	(4,880)	-	(4,880)	-	(4,880)
Purchase of treasury shares	-	-	-	(899)	(899)	-	(899)
Issuance of shares							
- ESOS	21	12	-	-	33	-	33
- Exercise of Warrants	4,905	1,619	-	-	6,524	-	6,524
Foreign currency translation	-	174	-	-	174	-	174
Balance as at 30.06.2007	71,285	9,300	88,139	(8,444)	160,280	214	160,494

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)

**MAMEE-DOUBLE DECKER (M) BERHAD** (222363-T)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Period ended 30 Jun 07 RM'000	Period ended 30 Jun 06 RM'000
Cash flows from operating activities		
Net profit attributable to equity holders of the parent	4,755	12,186
Adjustments for non cash items	6,535	9,035
Changes in working capital	(8,840)	(5,803)
Cash from operations	2,450	15,418
Income tax paid	(2,996)	(2,619)
Net cash flows (used in) / generated from operating activities	(546)	12,799
Cash flows from investing activities		
Proceeds from disposals of investments	6,168	2,723
Proceeds from disposals of property, plant and equipment	380	181
Purchase of investments	(2,313)	(862)
Purchase of property, plant and equipment	(4,255)	(5,503)
Land held for development	(33)	(221)
Interest received	186	367
Dividend received	106	139
Net cash flows generated from / (used in) investing activities	239	(3,176)
Cash flows from financing activities		
Dividends paid	(4,880)	(4,255)
Interest paid	(260)	(508)
Proceed from issuance of shares	6,557	592
Purchase of treasury shares	(899)	(1,591)
Net cash flows generated from / (used in) financing activities	518	(5,762)
Net increase in cash and cash equivalents	211	3,861
Effect on exchange rate difference	(15)	(11)
Cash and cash equivalents as at 1 January	34,980	30,400
Cash and cash equivalents as at 30 June	35,176	34,250
Cash and cash equivalents comprise of the following:	RM'000	RM'000
Fixed deposits placed with licensed banks	13,100	20,504
Cash and bank balances	22,076	13,746
	35,176	34,250

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2006)



A. NOTES TO THE INTERIM FINANCIAL REPORT

1 Basis of Preparation

This unaudited condensed interim financial statements for the 2nd quarter ended 30 June 2007 have been prepared in accordance with FRS134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and should be read in conjunction with audited financial statements for the year ended 31 December 2006. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2006.

1(a) Change in Accounting Policies and adoption of new and revised FRSs

The significant accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the audited financial statements for the year ended 31 December 2006, except for the adoption of the following new and revised Financial Reporting Standards (FRSs) effective from 1 January 2007:

FRS 117 - Leases

FRS 119₂₀₀₄ (revised) - Employee Benefits - Actuarial Gains and Losses, Group Plans and Disclosures

FRS 124 - Related Party Disclosure

The principal effects of the changes in accounting policies resulting from the adoption of these new and revised FRSs are discussed below:

FRS 117 : Leases

Prior to 1 January 2007, leasehold land was classified as property, plant and equipment and was stated at cost/valuation less accumulated depreciation and impairment losses. The adoption of FRS 117 has resulted in a change in the accounting policy relating to the classification of leasehold land. Leasehold land is now classified as prepaid lease payments. As a result, leasehold land which was previously classified under property, plant and equipment is now classified as prepaid lease payments within non-current assets. The comparatives for leasehold land have been reclassified accordingly.

FRS 124: Related Party Disclosure

The adoption of FRS 124 does not have significant financial impact on the Group as the standards only affect the identification of related parties and some other related party disclosures.

FRS that has not come into effect on 1 January 2007 and therefore not adopted by the Group is FRS 139 - Financial Instruments: Recognition and measurement

FRS that is not relevant for the Group's operations is FRS 6 - Exploration for and Evaluation of Mineral Resources

2 Audit Report of the Preceding Audited Financial Statements

There was no qualification made on the preceding audited financial statements.

3 Seasonal or Cyclical Factors

The operations of the Group are not affected by any seasonal or cyclical factors.

4 Unusual Item

The results for the current quarter under review have not been affected by any transaction or event of a material or unusual nature.

5 Changes in Estimates

There were no changes in estimates of amounts reported in prior quarters of the previous financial year or changes in estimates of amounts reported in previous financial years that have a material effect in the current quarter.

6 Changes in Debt and Equity Securities

Details of the shares buy back for the quarter under review is as follows:

	No of Treasury Shares	Highest Price RM	Lowest Price RM	Average Price RM	Total Amount RM
April 2007	-	-	-	-	320,155
May 2007	110,600	2.98	2.78	-	-
June 2007	104,100	2.84	2.67	2.74	285,138
	214,700				605,293

7 Dividends Paid

On 26 June 2007, the Company paid a final dividend of 10 sen gross per share, less income tax at 27% on 66,852,500 ordinary shares, amounting to RM4,880,232 for the financial year ended 31 December 2006.

8 Segmental Reporting

Primary Reporting - Business Segment

Period ended 30 Jun 07

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Sales					
External Sales	173,492	-	-	-	173,492
Results					
Segment results (external)	6,615	(111)	-	-	6,504
Unallocated income					611
Profit from operations					7,115
Finance costs					(437)
Profit before taxation					6,678
Taxation					(1,919)
Profit after taxation					4,759
Minority interests					(4)
Net profit attributable to equity holders of the parent					4,755

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Other information					
Segment assets	202,082	7,659	6,667	(15,673)	200,735
Unallocated assets					25,722
Total assets					226,457
Segment liabilities	53,133	13,113	-	(15,673)	50,573
Unallocated liabilities					15,390
Total liabilities					65,963
Capital expenditure	4,255	-	-	-	4,255
Depreciation and amortisation	5,231	-	-	-	5,231

Period ended 30 Jun 06

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
Sales					
External Sales	168,442	-		-	168,442
Results					
Segment results (external)	16,384	(60)	-	-	16,324
Unallocated income					867
Profit from operations					17,191
Finance costs					(653)
Profit from ordinary activities before taxation					16,538
Taxation					(4,349)
Profit after taxation					12,189
Minority interests					(3)
Net profit attributable to equity holders of the parent					12,186

Other information

Segment assets	175,776	8,099	6,771	(10,814)	179,832
Unallocated assets					36,056
Total assets					215,888
Segment liabilities	49,492	8,254	-	(10,814)	46,932
Unallocated liabilities					23,812
Total liabilities					70,744
Capital expenditure	5,503	-	-	-	5,503
Depreciation and amortisation	5,144	-	-	-	5,144

Secondary Reporting - Geographical Segment**Period ended 30 Jun 07**

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	121,133	179,959	3,971
China	3,235	11,483	273
Myanmar	6,189	9,293	11
Other Asia countries	19,644	-	-
Others	23,291	-	-
	173,492	200,735	4,255
Unallocated assets		25,722	
Total assets		226,457	

Period ended 30 Jun 06

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	120,077	157,889	4,337
China	4,389	12,327	832
Myanmar	5,287	9,617	334
Other Asia countries	23,049	-	-
Others	15,640	-	-
	168,442	179,833	5,503
Unallocated assets		36,055	
Total assets		215,888	

9 Valuations of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous financial statements.

10 Material Subsequent Events

There were no material events subsequent to the end of this reporting Period that have not been reflected in this financial statements.

11 Significant Events

There was no significant event in the quarter under review.

12 Changes in the Composition of the Group

There were no changes in the composition of the Group in this quarter.

13 Contingent Liabilities and Contingent Assets

There were no contingent liabilities or assets since the last annual balance sheet date to the date of this quarterly report.

14 Capital Commitments

At the end of the quarter, capital commitments of the Group are as follows: -

3 months ended	
30 Jun 07	30 Jun 06
RM'000	RM'000

Authorised by the Directors and contracted but not provided for

- purchase of plant and machinery

0 756

- purchase of land

0 4,847

B. ADDITIONAL INFORMATION REQUIRED BY THE BMSB'S LISTING REQUIREMENTS

1 Review of Performance

	3 months ended		% inc / dec as compared to same period last year	6 months ended		% inc / dec as compared to same period last year
	30 Jun 07 RM'000	30 Jun 06 RM'000		30 Jun 07 RM'000	30 Jun 06 RM'000	
Group turnover	88,526	88,150	0%	173,492	168,442	3%
Group profit before tax	2,074	7,514	-72%	6,678	16,538	-60%

The Group's turnover for the second quarter was comparable to the same corresponding quarter in the previous year. For the 6 months under review, the Group's turnover has recorded a 3% growth as a result of higher contribution from the export market. Local sales was sluggish due to intense competition. Profit before tax has decreased by 72% and 60% respectively for the second quarter and for the 6 months period to date. This was mainly due to higher raw materials costs coupled with the higher advertising and trade promotion expenses incurred during the current quarter and period to date.

2 Material Changes in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

	3 months ended		% inc / dec as compared to Previous Qtr
	30 Jun 07 RM'000	31 Mar 07 RM'000	
Group turnover	88,526	84,966	4%
Group profit before tax	2,074	4,604	-55%

The Group's turnover for the second quarter ended 30 June 2007 has increased by 4% against the preceding quarter ended 31 Mar 2007. This was mainly contributed by higher export sales. However, profit before tax has shown a decrease of 55% against 1st quarter resulting from heavy advertising and trade promotion expenses incurred during the current quarter to defend its market shares.

3 Current Year Prospects

The Group faces greater challenges ahead in view of the rising materials costs, strengthening of Ringgit Malaysia against US Dollar and intense competition in the domestic and export markets. Nevertheless, the Board anticipates the performance of the Group to remain profitable for the rest of the financial year 2007 as the Group is putting in extra effort to improve its sales and distribution and undertake cost saving exercises to mitigate the surge in material prices.

4 Variance on Forecast Profit/Shortfall in Profit Guarantee

Not applicable.

5 Taxation

Taxation comprises:-

Current tax
Deferred tax (net)

3 mths ended 30 Jun 07 RM'000	Period ended 30 Jun 07 RM'000
436	1,928
199	(9)
635	1,919

The effective tax rates for the 3 months and 6 months period ended 30 Jun 07 were higher than the statutory tax rate mainly due to loss incurred by a foreign subsidiary whereby no Group relief is available.

6 Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the quarter under review.

7 Quoted Securities and Investment

Total purchase consideration and sale proceeds of quoted securities and investments for the current quarter under review and profit arising there from are as below:

(a) Purchases and disposals

Total purchase consideration
Total sales proceeds
Total profit on disposal

3 mths ended 30 Jun 07 RM'000	Period ended 30 Jun 07 RM'000
631	2,313
4,000	6,168
-	224

(b) Quoted Investment as at 30 Jun 07

At cost
At book value
At market value

Period ended 30 Jun 07 RM'000
10,746
10,402
10,673

8 Status of Corporate Proposals

There is no corporate proposal as at to date of this quarterly report.

9 Group Borrowings and Debt Securities

Details of the Group's bank borrowings as at end of this quarter are as follows:

	Current RM'000	Non current RM'000
Unsecured	-	10,000

There were no group borrowings and debt securities that were denominated in foreign currency.

10 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this quarterly report.

11 Changes in Material Litigation

There were no material litigation as at to date of this quarterly report.

12 Dividend

No interim dividend has been declared for the financial year ending 31 December 2007 during the current quarter under review.

13 Earnings Per Share

(a) Basic earnings per share

		3 mths ended 30 Jun 07	3 mths ended 30 Jun 06	Period ended 30 Jun 07	Period ended 30 Jun 06
Net profit attributable to equity holders of the parent (RM'000)	(A)	1,437	5,592	4,755	12,186
Weighted average number of ordinary shares ('000)	(B)	63,442	59,145	63,442	59,145
Basic earnings per share (sen)	(A)/(B)	2.27	9.45	7.50	20.60

(b) Fully diluted earnings per share

		3 mths ended 30 Jun 07	3 mths ended 30 Jun 06	Period ended 30 Jun 07	Period ended 30 Jun 06
Net profit attributable to equity holders of the parent (RM'000)	(A)	1,437	5,592	4,755	12,186
Weighted average number of ordinary shares ('000)		63,442	59,145	63,442	59,145
Adjustments for ESOS ('000)		55	59	55	53
Adjustments for warrants ('000)		8,078	9,553	8,103	8,890
	(B)	71,575	68,757	71,600	68,088
Fully diluted earnings per share (sen)	(A)/(B)	2.01	8.13	6.64	17.90

14 Net assets per share attributable to ordinary equity holders of the parent

		As at 30 Jun 07	As at 31 Dec 06
Equity attributable to ordinary equity holders of the parent (RM'000)	(A)	160,280	154,573
Share capital ('000)		71,285	66,359
Adjustments for number of treasury shares ('000)		(4,137)	(3,823)
	(B)	67,148	62,536
Net assets per share attributable to ordinary equity holders of the parent (RM)	(A)/(B)	2.39	2.47

**BY ORDER OF THE BOARD
MAMEE-DOUBLE DECKER (M) BERHAD**

Woo Min Fong
Company Secretary

22 August 2007
